Message Text

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TO AMEMBASSY LONDON IMMEDIATE

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E.O. 11652: NA TAGS: EAGR

SUBJECT: DISCUSSIONS OF GRAIN RESERVES

FOR ENDERS

REF: STATE 26514

1. FOLLOWING PRESS RELEASE WILL BE ISSUED BY DEPARTMENT MORNING OF FEBRUARY 8. WASHINGTON TIME:

QUOTE. INTERNATIONAL GRAIN RESERVES TO BE DISCUSSED IN LONDON MEETING

A MEETING OF MAJOR GRAIN PRODUCING AND TRADING NATIONS WILL BE HELD IN LONDON FEBRUARY 10-11 AT THE INVITATION OF THE UNITED STATES TO DISCUSS THE ESTABLISHMENT OF AN EFFECTIVE WORLDWIDE SYSTEM OF GRAIN RESERVES. THE US ATTACHES PARTICULAR IMPORTANCE TO THESE DISCUSSIONS, SINCE IT WILL BE THE FIRST TIME THIS GROUP HAS MET SINCE LAST NOVEMBER'S WORLD FOOD CONFERENCE, WHICH PASSED A LIMITED OFFICIAL USE

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RESOLUTION CALLING FOR THE CONVENING OF SUCH A GROUP.

THE U.S. DELEGATION WILL BE HEADED BY ASSISTANT SECRETARY OF STATE FOR ECONOMIC AND BUSINESS AFFAIRS, THOMAS O. ENDERS ALSO PARTICIPATING WILL BE REPRESENTATIVES OF ARGENTINA, AUSTRALIA, BRAZIL, CANADA, EGYPT, INDIA, JAPAN, THE SOVIET UNION, THAILAND AND THE EUROPEAN COMMUNITIES.

THE UNITED STATES TOOK THE INITIATIVE IN PROPOSING THIS AD HOC MEETING NOT ONLY AS A RESULT OF THE WORLD FOOD CONFERENCE RESOLUTION, BUT ALSO TO FOLLOWUP PRESIDENT FORD'S STATEMENT AT THE UN GENERAL ASSEMBLY LAST FALL COMMITTING THE US TO JOIN IN A WORLDWIDE EFFORT TO NEGOTIATE, ESTABLISH, AND MAINTAIN AN INTERNATIONAL SYSTEM OF FOOD RESERVES.

IN LONDON THE US WILL BE SEEKING AGREEMENT BY OTHER MAJOR TRADING NATIONS TO ATTEMPT TO NEGOTIATE SUCH A SYSTEM IN FUTURE MEETINGS, TO DETERMINE THE MAJOR ELEMENTS AND PROBLEM AREAS WHICH SUCH NEGOTIATIONS ARE LIKELY TO INVOLVE, AND TO DEFINE THE RELATIONSHIP OF RESERVES NEGOTIATIONS TO OTHER ONGOING INTERNATIONAL ECONOMIC DISCUSSIONS, SUCH AS THE MULTILATERAL TRADE NEGOTIATIONS. END QUOTE. KISSINGER

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